



IRA/CIR/09/25/1155

18th September 2025

ALL INSURERS AND HMOs
(As per attached distribution List)

Dear Sir/Madam,

**APPROVAL OF AGENTS TO HOLD MORE THAN ONE INSURANCE LICENCE
FOR THE SAME CLASS OF BUSINESS (HEALTH INSURANCE EXCEPTION)**

1. The Insurance Regulatory Authority of Uganda (the Authority), in execution of its mandate under Sections 11(1) (a) of the Insurance Act, Cap. 191, to regulate, supervise, monitor and control the insurance industry in Uganda, and in exercise of its powers under Section 86(2) of the Act, hereby issues this Circular. Section 86(2) of the Act provides that ***“an insurance agent shall not act for two or more insurers transacting the same class of insurance business without the written approval of the Authority.”***
2. Pursuant to the above provision, the Authority has reviewed the current market circumstances relating to health insurance distribution and determined that an exception is warranted in order to enhance access to health insurance products for the public.
3. Accordingly, the Authority shall hereby **approve an exception** permitting agents of insurers that **DO NOT** offer health insurance products to be licensed to also act for one additional insurer (offering the same class of business) that provides health insurance. This approval shall also apply to agents of Health Membership Organisations (HMOs).
4. This approval is subject to the following conditions:
 - i) The additional licence shall be restricted to **health insurance business only**;
 - ii) All agents must remain compliant with other applicable provisions of the Act, Regulations, and Guidelines issued by the Authority;
 - iii) The arrangement is disclosed and acknowledged by both Principals.

5. The Authority shall continue to monitor compliance and reserves the right to review or withdraw this approval should circumstances so require. All insurers, HMOs, and agents are required to take note of this circular and comply accordingly.

Yours faithfully,

INSURANCE REGULATORY AUTHORITY OF UGANDA



Alhaj Dr. Kaddunabbi Ibrahim Lubega
CHIEF EXECUTIVE OFFICER

BO/KKW/IJ/ekkk

30/10/17

DISTRIBUTION LIST

The Chief Executive Officer Alliance Africa General Insurance Ltd
The Chief Executive Officer APA Insurance (Uganda) Limited.
The Chief Executive Officer Britam Insurance Company (U) Ltd
The Chief Executive Officer CIC General Insurance Uganda Limited
The Managing Director Excel Insurance Company Limited
The General Manager Mirai General Insurance Company Limited
The Chief Executive Officer GA Insurance Uganda Limited
The Managing Director GoldStar Insurance Company Limited
The Chief Executive Officer ICEA Lion General Insurance Company Ltd.

The Chief Executive Officer Jubilee Health Insurance Company of Uganda Limited
The Managing Director Liberty General Insurance Company Ltd
The Chief Executive Officer Mayfair Insurance Company (U) Ltd
The Managing Director MUA Insurance Uganda Limited
The Managing Director NIC General Insurance Company Limited
The Chief Executive Officer Pax Insurance Company Limited
The Chief Executive Officer Sanlam Allianz General Insurance (Uganda) Ltd.
The Chief Executive Officer TransAfrica Assurance Company Limited
The Managing Director Statewide Insurance Company Ltd.
The Managing Director Old Mutual Insurance Uganda Ltd
The Chief Executive Officer Britam Life Assurance Company Uganda Limited
The Managing Director Old Mutual Life Assurance Uganda Ltd
The Chief Executive Officer CIC Africa Life Assurance Limited
The Chief Executive Officer ICEA Lion Life Assurance Company Limited
The Chief Executive Officer Jubilee Life Insurance Company of Uganda Limited
The Chief Executive Officer Liberty Life Assurance (U) Limited
The Managing Director NIC Life Assurance Company Limited

The Chief Executive Officer Prudential Assurance Uganda Limited
The Chief Executive Officer Sanlam Life Insurance Uganda Limited
The Chief Executive Officer Case Medicare Uganda Limited
The Managing Director Grand Micro Insurance Ltd
The Director Edge Micro Insurance Ltd
The General Manager and Principal Officer Turaco Micro Insurance Company Ltd
The Chief Executive Officer Padre Pio Micro Insurance Company Limited

