INSURANCE REGULATORY AUTHORITY OF UGANDA

(Established under the Insurance Act, (Cap 213), Laws of Uganda 2000) (Act) P.O. Box 22855 Tel: 256-41-346712/256-41-253564, Fax 256-41-349260 Web. www.ira.go.ug , E-mail: ira@ira.go.ug

Web. <u>www.ira.go.ug</u>, E-mail: <u>ira@ira.go.t</u> Kampala – Uganda

Reg. 5(1) & Sec. 9 Form 2.

APPLICATION FOR LICENSING AS A MUTUAL INSURANCE COMPANY FOR THE YEAR ENDING 31 DECEMBER 20.....

1.	Name of the applicant mutual insurance company:
2.	Postal address:
3.	Telephone Nos.: Fax No
4.	E-Mail address:
5.	Physical address:
6.	Name and address of directors of the mutual insurance
	company:
_	
7.	Names and addreses of principal officer
8.	Name and address of Bankers:
9.	External Auditors:
10.	Classes of insurance business intended to be transacted:
	Ty that the statements contained in this application and in the documents submitted with it e and accurate to the best of my knowledge and belief.
	Date:
	Principal Officer.

Please attach extra sheets papers if the space provided is not enough.

ENCLOSURES TO THE APPLICATION FORM.

- 1. Detailed and signed curriculum vitae of all directors and the chief executive officer of the applicant.
- 2. A certified copy of the Memorandum of Association (if new applicant).
- 3. Detailed and signed curriculum vitae of the management and technical staff.
- 4. A feasibility study duly signed by the external auditor for the next three years of operation comprising the following information:-
 - (a) comprehensive cash flow analysis;
 - (b) gross premium income and expenditure projections for each class of business;
 - (c) assessment or evaluation analysis of the prospects and profits potential of the company for the next three years.
- 5. A certified copy of each type of policy of assurance or insurance which the company proposes to issue (if new applicant or any change in particulars of the policy has occurred).
- 6. Evidence of membership of the Uganda Insurers Association.
- 7. The proposed premium rates and rating scales for each class of business.
- 8. Evidence of the value of assets and liabilities (for new applicant).
- 9. Any bye-laws of the company.
- 10. A copy of a cash flow statement, balance sheet, profit and loss account and Revenue account in respect of the company's last preceding financial year.
- 11. Such other documents and information as the Authority may require.