



## Insurance Regulatory Authority of Uganda

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IRA/CIR/01/17/313

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### ALL INSURANCE COMPANIES

### BROKERAGE COMPANIES

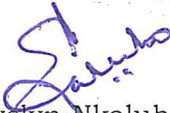
Dear Sir/Madam

### TRADING LICENCES FOR INSURANCE PLAYERS

1. In our Circular letter dated 25<sup>th</sup> November 2013 ref: IRA/CIR/11/13/63, we explained that insurance players who were already licensed by the Insurance Regulatory Authority did not need a second licence from KCCA.
2. The basis for our guidance was section 8 (2) (f) of the Trade Licensing Act, Cap. 101 which stipulates that no trading licence shall be required for any trade or business in respect of which a separate licence is required by or under any written law.
3. However, section 8 (2) (f) of the Trade Licensing Act, Cap. 101 was repealed under Section 5 (c) of the Trade (Licensing) (Amendment) Act, 2015.
4. This in effect means that it is now a requirement for insurance players to acquire trade licences from KCCA even when they have already been licensed by the Insurance Regulatory Authority.
5. You are therefore notified that following the repeal of section 8 (2) (f), you are now required to acquire a trade licence from KCCA in compliance with section 8 (1) of the Trade (Licensing) Act.

Yours faithfully

**INSURANCE REGULATORY AUTHORITY OF UGANDA**

  
Evelyn Nkalubo-Muwemba

**For: CHIEF EXECUTIVE OFFICER**

BDN/m