



## Insurance Regulatory Authority of Uganda

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IRA/CIR/06/17/338

June 26, 2017

### To All Insurance Companies

Dear Sir/Madam,

### QUARTERLY AND HALF-YEARLY RETURNS TO BE SUBMITTED TO THE AUTHORITY

1. We refer to our circular letter dated 9<sup>th</sup> July 2008 regarding the above subject.
2. In addition to availing returns for statistical information, the Authority will also monitor the financial performance, solvency and financial position of the insurance companies on a quarterly basis. In view of the above the following information/returns will also be submitted on quarterly and half yearly basis:
  - (i) Statement of comprehensive income.
  - (ii) Non-life and life statement of revenue accounts.
  - (iii) Statement of financial position.
  - (iv) Statement of cash flows.
  - (v) Statement of changes in equity.
  - (vi) Statement of admitted assets and liabilities.
  - (vii) Non life and life statements of revenue accounts.
3. The said statements and forms have to be signed by the Chief Executive Officer, Principal Officer and the full time Accountant (approved by the Authority) and these should be submitted not later than the end of the month immediately following the quarter they pertain to, beginning with the 2<sup>nd</sup> quarter of 2017.
4. Please also ensure that these statements reflect the true and fair view of the state of the financial affairs of the company and are prepared in accordance with International Financial Reporting Standards and the Insurance Act (Cap 213), Laws of Uganda 2000.

Yours faithfully

**INSURANCE REGULATORY AUTHORITY OF UGANDA**

A handwritten signature in blue ink, appearing to read 'Florence Nviri', is written over the printed name.

Florence Nviri

**AG. CHIEF EXECUTIVE OFFICER**

GSO/BDO/KK/ek  
BDO