



Insurance Regulatory Authority of Uganda

Plot 5, Kyadondo Road
Legacy Towers, Block B, 2nd Floor
P.O. Box 22855, Kampala, Uganda
Tel. +256-414-346712 / 253564
0312 266 364
Fax: 256414349260
E-mail: ira@ira.go.ug

IRA/CIR/07/17/345

July 26, 2017

To All Insurance Players

Dear Sir/Madam

INDEPENDENT AUDITOR'S REPORT ON SUMMARY FINANCIAL STATEMENT

1. The Institute of Certified Public Accountants of Uganda has noted with concern that some insurance players are not complying with the International Standard on Auditing (ISA) 810 – Engagements to report on Summary Financial Statements, when reporting on summary financial statements (A photocopy of the Standard is attached hereto).
2. ISA 810 was revised in March 2016 and is effective for periods ending on or after 15th December 2016.
3. Please, therefore, you are urged to ensure that you comply with the said Standard. We shall check on your compliance when you submit the final accounts for the year ended 31st December 2017.

Yours faithfully

INSURANCE REGULATORY AUTHORITY OF UGANDA

A handwritten signature in blue ink, appearing to read 'George S Okotha', is written over a series of horizontal blue lines that serve as a background for the signature.

George S Okotha

AG. CHIEF EXECUTIVE OFFICER

BDO/ek
RD